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## History

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<b>April 6, 1962</b>	Korea Asset Management Corporation was established based on Article 53, paragraph 3 of the K Development Bank (KDB) Act
<b>August 3, 1966</b>	The scope of business was expanded to service of overdue loan collection on behalf of other prin financial institutions
<b>April 6, 1982</b>	Commenced services related to the liquidation of the government-invested corporations
<b>February 1, 1984</b>	Commenced services related to the public sales of confiscated properties
<b>May 15, 1991</b>	Established a subsidiary, Korea Real Estate Trust, Inc.
<b>June 15, 1996</b>	Commenced management and disposition services for state-owned miscellaneous properties
<b>August 22, 1997</b>	"Law on Establishment of an Institution Exclusively Developed to the Efficient Resolution of non-performing loans (NPLs) of Financial Institutions and Distressed Companies" was enacted
<b>November 24, 1997</b>	KAMCO was reorganized as a specialized resolution agency and NPL Fund established
<b>April 30, 1999</b>	With passage of the revised KAMCO Act, KAMCO was authorized to function as Badbank
<b>December 31, 1999</b>	Official Korean Name changed and "Badbank" function expanded
<b>September 22, 2000</b>	New York office opened
<b>November 9, 2000</b>	1st Asia-Pacific NPL Forum held
<b>March 20, 2001</b>	Korea Real Estate Trust spun off; Kookmin Asset Investment Trust established
<b>April 3, 2002</b>	Proxy agreement concluded with NTS (National Tax Service) to promote sale of confiscated tax delinquent properties
<b>October 2, 2002</b>	OnBid online asset marketplace opened
<b>June 6, 2004</b>	OnCredit website opened to support the recovery of defaulted personal loans
<b>May 20, 2004</b>	Badbank Harmony Ltd. launched
<b>July 29, 2005</b>	National Assembly amended the law authorizing KAMCO to invest in overseas non-performing assets(NPLs)
<b>December 8, 2005</b>	Co-hosted international conference 'Road to Prosperity and Cooperation: Financial Hub in Northe Asia'
<b>June 1, 2006</b>	Proclaimed its new business vision
<b>April 3, 2007</b>	Held 'International Forum on Non-Performing Asset Fund'
<b>December 31, 2007</b>	1st overseas NPL investment (China Orient AMC)
<b>September 2, 2008</b>	Launched Credit Recovery Fund
<b>May 13, 2009</b>	KAMCO Act amended to allow for the creation of a Corporate Restructuring Fund within KAMCO
<b>March 29, 2013</b>	Launched the National Happiness Fund
<b>May 27, 2013</b>	Launched the International Public AMC Forum(IPAF)

<b>June 19, 2013</b>	Unified national property management system
<b>December 1, 2014</b>	Relocated its headquarter to Busan
<b>March 31, 2015</b>	Liquidation of the Corporate Restructuring Fund
<b>April 12, 2018</b>	Opened the Corporate Structure Innovation Support Center
<b>October 31, 2019</b>	Promulgated the revised KAMCO Act, increasing the legal capital to KRW 3trillion

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